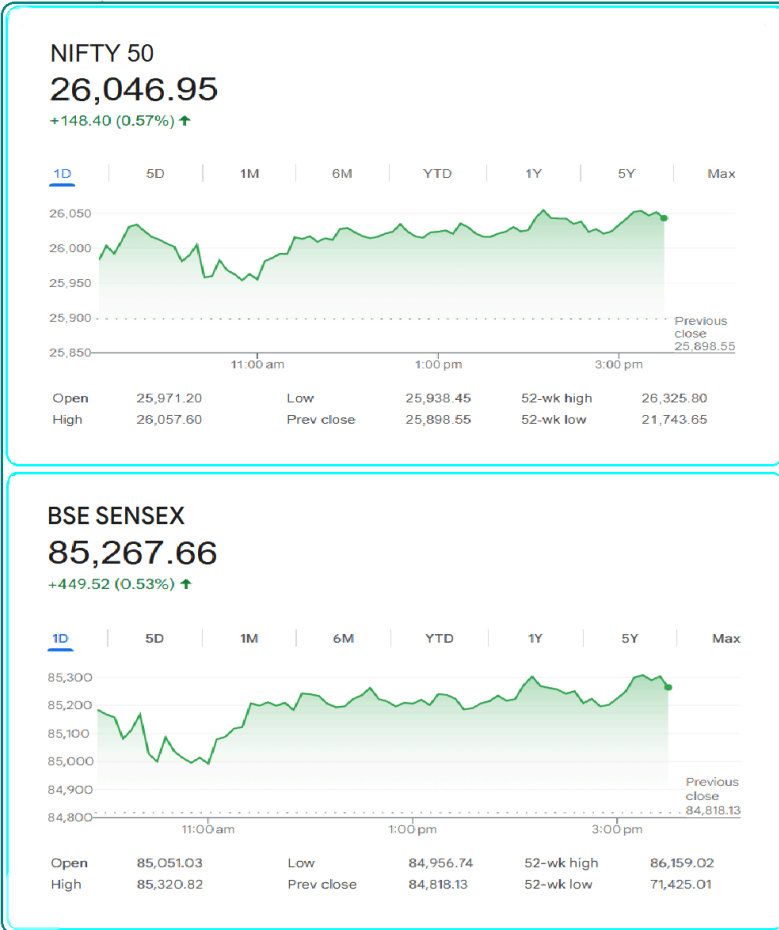


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	26046.95	25898.55	<b>0.57%</b>
<b>S&amp;P BSE SENSEX</b>	85267.66	84818.13	<b>0.53%</b>
<b>NIFTY MID100</b>	60283.30	59578.05	<b>1.18%</b>
<b>NIFTY SML100</b>	17389.95	17228.05	<b>0.94%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- Key equity indices ended with major gains today, supported by positive global cues after the US Federal Reserve announced a 25-basis-point rate cut. Investor sentiment also remained upbeat ahead of India's inflation data release. Further, investors will monitor IPO activity and global cues. The Nifty ended above the 26,000 level.
- The S&P BSE Sensex surged 449.52 points or 0.53% to 85,267.66. The Nifty 50 index added 148.40 points or 0.57% to 26,046.95.
- The S&P BSE Mid-Cap index rose 1.14% and the S&P BSE Small-Cap index added 0.65%.
- Among the sectoral indices, the Nifty Metal index (up 2.63%), the Nifty Realty index (up 1.53%) and the Nifty Consumer Durables index (up 1.46%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 0.24%), the Nifty Media index (down 0.05%) and the Nifty Pharma index (up 0.11%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1878** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, BAJFINANCE**.
- Short** position build up for the **December** series has been witnessed in **INFY, ITC, HINDUNILVR, DABUR**.
- Unwinding** position for the **December** series has been witnessed in **RELIANCE, DELHIVERY, CAMS**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59389.95	59209.85	0.30%
NIFTY AUTO	27820.85	27661.00	0.58%
NIFTY FMCG	54490.80	54619.65	-0.24%
NIFTY IT	38274.75	38097.00	0.47%
NIFTY METAL	10536.45	10266.85	2.63%
NIFTY PHARMA	22808.70	22783.45	0.11%
NIFTY REALTY	886.55	873.20	1.53%
BSE CG	66781.85	66273.78	0.77%
BSE CD	59934.00	59362.36	0.96%
BSE Oil & GAS	27976.91	27641.16	1.21%
BSE POWER	6516.65	6452.92	0.99%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50836.55	50148.82	1.37%
HANG SENG	25976.79	25530.51	1.75%
STRAITS TIMES	4586.45	4520.83	1.45%
SHANGHAI	3889.35	3873.32	0.41%
KOSPI	4167.16	4110.62	1.38%
JAKARTA	8660.50	8620.48	0.46%
TAIWAN	28198.02	28024.75	0.62%
KLSE COMPOSITE	1637.81	1625.39	0.76%
ALL ORDINARIES	8983.30	8877.50	1.19%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	86390.02	79300.78
NSE F&O	145118.30	136223.38

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1114.22

(Source: [NSE](#))

## Corporate News

- JSW Energy's** arm, JSW Energy Utkal Ltd, has secured a Power Purchase Agreement with Karnataka discoms. This deal will supply 400 MW of power starting April 1, 2026, for 25 years at Rs 5.78 per kWh. This agreement significantly boosts JSW Energy's long-term revenue visibility. The company is on track to meet its 2030 capacity goals.
- BEML** has unveiled a prototype of its new driverless metro trainset in Bengaluru. This advanced train will serve the upcoming Pink and Blue lines of the Bangalore Metro. The Rs 3,177 crore contract includes supplying 318 metro cars designed and manufactured locally. BEML will also provide maintenance support for 15 years.
- Jindal Steel** has significantly expanded its heat-treated plate capacity. The company's annual capacity has tripled to seven lakh tonnes. This move strengthens its offerings in high-strength, abrasion-resistant, and defense-grade plates. The enhanced capabilities support India's manufacturing goals and export potential. Jindal Steel also plans infrastructure development to improve its supply chain efficiency.
- Tejas Networks** is set to deploy over 50,000 routers for BharatNet Phase III. This initiative aims to upgrade rural broadband connectivity across India. The company is the largest supplier for this government program. The project will connect numerous gram panchayats and blocks with high-speed internet. This marks a significant step in expanding digital access in rural areas.
- NBCC (India) Limited** announced that it has secured new project management consultancy work orders. The aggregate value of these orders is worth Rs. 289.39 Crore. The company said that it received a contract worth Rs. 255.50 Crore from NALCO. NBCC has also received a new order from SAIL Bokaro.
- GAIL** has received a GST demand order of Rs. 143.08 Crore. The additional commissioner, CGST, Delhi South Commissionerate has issued the order. The order received is inclusive of penalties.
- Kansai Nerolac Paints** has approved selling of its entire 60% stake in Sri Lankan arm, Kansai Paints Lanka (Private) Ltd. The stake will be transferred to Atire (Private) Limited, a Sri Lanka-based entity. The company

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	852.10	824.35	3.37%
TATASTEEL	171.89	166.38	3.31%
ETERNAL	298.05	290.95	2.44%
ULTRACEMCO	11723.00	11472.00	2.19%
NESTLEIND	1238.30	1215.00	1.92%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2260.60	2305.60	-1.95%
SUNPHARMA	1793.50	1807.20	-0.76%
ITC	400.10	402.90	-0.69%
MAXHEALTH	1081.30	1087.90	-0.61%
ASIANPAINT	2764.80	2779.40	-0.53%

(Source: [Moneycontrol](#))

- **Lupin Manufacturing Solutions (LMS)**, a subsidiary of **Lupin**, announced a long-term strategic alliance with PolyPeptide Group AG (PolyPeptide) (SIX: PPGN), a specialized, global CDMO for peptide-based active pharmaceutical ingredients. This collaboration aims to enhance supply chain resilience, improve operational efficiency, and accelerate readiness for the rapidly expanding global peptides market.

will execute a formal agreement for carrying out this transaction.

- **Piramal Pharma** said that the US Food and Drug Administration (US FDA) has issued a Form 483 with 4 observations. This came after a Good Manufacturing Practices (GMP) inspection at the company's Lexington, Kentucky, facility. The USFDA conducted the inspection between December 3, and December 10, 2025.
- **Astra Microwave** has secured a new work order from the India Meteorological Department (IMD). The order is worth Rs. 171.38 Crore. The order includes supply of six Klystron-based S-band polarimetric Doppler weather radars.
- **Texmaco Rail & Engineering** announced that JSW Energy (Utkal) has awarded an order of Rs. 15.80 crore for supply of BOBRN Wagons and Brake Van.
- **GMR Power and Urban Infra** announced that its board will meet on 17 December 2025, to consider raising up to Rs 1,200 crore through the issuance of equity shares/warrants on a preferential basis.
- **Shilpa Medicare** has received the Initial Authorization from Europe, recommending the grant of the final Marketing Authorization for Shilpa Medicare's prescription product, Rotigotine 1, 2, 3, 4, 6, 8 mg/24 h transdermal patch.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- Chinese banks extended CNY 390 billion in new yuan loans in November 2025, up from CNY 220 billion in October but below both last year's CNY 580 billion. Total social financing, a broad measure of credit and liquidity in the economy, rose to CNY 2490 billion, above October's CNY 810 billion and last year's CNY 2340 billion. Loan growth also slowed to 6.4%, a new low since at least 1998, down from 6.5% in the previous period and 7.7% a year earlier. M2 Money Supply rose 8% year-on-year to CNY 336,915 billion in November 2025, following an 8.2% gain in October.
- U.S. initial jobless claims rose to 236,000 in the week ended December 6th, an increase of 44,000 from the previous week's revised level of 192,000. Continuing claims tumbled by 99,000 to 1.838 million in the week ended November 29th.
- U.S. trade deficit shrank to \$52.8 billion in September from a revised \$59.3 billion in August. Exports jumped by 3.0% to \$289.3 billion, while the value of imports climbed by 0.6% to \$342.1 billion.
- U.S. wholesale inventories climbed by 0.5% in September after edging down by a revised 0.1% in August.
- U.K. economy unexpectedly contracted 0.1% mom in October 2025, following a similar decline in September. Services sector declined 0.3%, after a 0.2% gain in September. Meanwhile, the GDP also contracted 0.1% in the three months to October.
- U.K. goods trade deficit widened to GBP 22.54 billion in October 2025, up from GBP 18.88 billion in September. Goods exports fell 0.8% month-on-month to a four-month low of GBP 30.96 billion while goods imports rose 6.8% to an eight-month high of GBP 53.51 billion.
- U.K. industrial production rose by 1.1% month-over-month in October 2025, rebounding from a 2% decline in September. On a yearly basis, industrial production fell 0.8%, easing from a 2.5% decline in the previous month.
- U.K. manufacturing production rose by 0.5% month-on-month in October 2025, rebounding from a 1.7% fall in September. On a yearly basis, manufacturing activity declined 0.8% in October, improving from a 2.2% drop in September.
- Germany's consumer price inflation held steady at 2.3% in November 2025, confirming preliminary estimates and matching October's rate. On a monthly basis, CPI fell 0.2%, the first decrease since January.
- France's annual inflation rate stood at 0.9% in November 2025, unchanged from October. On a monthly basis, the CPI fell by 0.2%, slightly more than the initial estimate of a 0.1% decline.
- Japan's industrial production rose 1.5% month-on-month in October 2025, slower than the 2.6% increase in September. On an annual basis, industrial production grew 1.6%, easing from September's 3.8%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 57.42/bbl (IST 17:00).
- INR weakened to Rs. 90.43 from Rs. 90.38 against each US\$ resulting in daily change of 0.06%.
- India's total passenger vehicle sales stood at 4,12,405 units last month, up 18.7% as compared with 3,47,522 units in the year-ago period according to SIAM. Two wheeler dispatches to dealers rose 21% year-on-year to 19,44,475 units in November as against 16,04,749 units in the same month last year. Scooter sales rose 29% year-on-year to 7,35,753 units in November as against 5,68,580 units in the year-ago period. Motorcycle dispatches on the other hand increased 17.5% to 11,63,751 units last month as against 9,90,246 units in November 2024. Moped sales, however, witnessed a dip of 2% at 44,971 units last month as against 45,923 units in the year-ago period. Total three wheeler sales rose 21% year-on-year to 71,999 units in November.
- The government will extend its central scheme for Farmer Producer Organisations (FPOs) for another five years, from 2026-31, to address operational scaling challenges. The scheme aims to improve capacity building, access to capital, and compliance for FPOs, which have already reached 52 lakh farmers and achieved significant turnover.
- India is now issuing Chinese business visas within a month. This move aims to boost ties with China and end significant output losses. Bureaucratic hurdles have been removed, speeding up approvals. This decision follows Prime Minister Narendra Modi's efforts to improve the business environment for foreign investors.
- The government is considering changes to the Copyright Act. This is to create a system for paying royalties to creators whose work is used to train artificial intelligence. A committee has proposed a mandatory license for AI developers. This license would include payments to copyright holders. A central body would manage these royalty collections and distributions.
- Niti Aayog has proposed sweeping tax, regulatory, and market reforms to expand India's corporate bond market into a major long-term capital source by 2030. The report urges parity in taxation, lower barriers for foreign investors, stronger market infrastructure, and coordinated policy measures to support investment and India's growth ambitions.
- Mexico will impose significant tariffs on imports from countries like India starting January 1, 2026. This move could impact India's annual shipments worth \$5.75 billion. Tariffs will range from 5-50% on over 1,400 products. Indian exporters are concerned about competitiveness and are pushing for a trade deal with Mexico. This could also help bypass US tariffs.
- India and Oman have approved a Comprehensive Economic Partnership Agreement (CEPA), a Free Trade Agreement expected to deepen economic ties and boost trade. This development follows Oman's Shura Council approval and precedes Prime Minister Modi's visit to Oman, highlighting the strong strategic partnership between the two nations.
- Telecom Regulatory Authority of India is launching a pilot for digital consent management. Select customers will receive SMS notifications to review and manage their consent for promotional messages. This initiative involves major banks and telecom providers. The system aims to provide users with control over their communication preferences. It will test a unified digital platform before a wider rollout.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 13/12/2025

Akme Fintrade (India) Limited	Fund Raising
Hilton Metal Forging Limited	Fund Raising

### Board Meetings as on 15/12/2025

Ansal Properties & Infrastructure Limited	Financial Results
Can Fin Homes Limited	Dividend
Matrimony.Com Limited	Buyback
Nitin Fire Protection Industries Limited	Financial Results
Paisalo Digital Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 15/12/2025

Moneyboxx Finance Limited	Bonus 1:1
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(Source: NSE)

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